

▶ **WHAT IS A SCHOOL BOND ELECTION?**



A bond election requires the voter to vote for or against the district selling school bonds. If the bond election is approved, the district sells the bonds at the time funds are needed and uses the bond proceeds to pay for special projects or expenses. The law restricts a district to ensure that bond revenues are spent toward the purposes outlined in the Bond Election.



▶ **EARLY VOTING**

Erath County Court House
100 W Washington Street
Stephenville TX 76401



Eastland County Court House
100 W Main Street
Eastland TX 76448

▶ **ELECTION DAY**

Huckabay ISD
200 CR 421
Stephenville TX 76401



▶ **GET MORE INFORMATION!**

www.hisd.us/bond2018

▶ **CONTACT**

Troy Roberts, Superintendent | 254-968-5274
troberts@hisd.us | www.hisd.us

Huckabay ISD
200 CR 421
Stephenville, TX 76401

HUCKABAY ISD
BOND'18
ELECTION

School Bond Election

November 6th, 2018



On Tuesday, November 6th, 2018 a school bond election will be presented to the voters in our district.

\$8.4 Million

Cost of the Proposed School Bond



► BALLOT LANGUAGE

Proposition

THE ISSUANCE OF \$8,400,000 OF BONDS BY HUCKABAY INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION, ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, AND THE LEVYING OF THE TAX FOR PAYMENT THEREOF




FOR



AGAINST

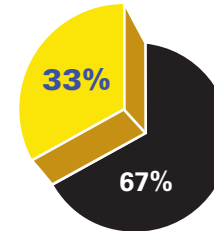
How We Got Here

The Board of Trustees, Administration and Staff have evaluated the facilities and reviewed feedback provided by the citizens of HISD and have determined the following as the 5 Key issues to be addressed.

5 KEY AREAS OF FOCUS 	COST
1. CONSTRUCTION OF A CAFETERIA FACILITY Cafeteria and Food Service that meets current ADA, Building, Energy and Life Safety codes.	\$1.7M
2. CAFETERIA RENOVATION Renovate existing cafeteria into classrooms.	\$550K
3. GYMNASIUM Multi-purpose center suitable for Men and Women JV and Varsity UIL tournaments and Physical Education.	\$5.3M
4. SAFETY AND SECURITY Including safety and security at front entrance.	\$50K
5. CLASSROOM ADDITION Science labs and classrooms to connect with existing cafeteria and building.	\$800K

Who Pays for the Bond?

- Windfarm
- HISD Tax Payers



► HOW WILL THIS AFFECT MY TAXES?

	M&O	I&S	TOTAL
Current Tax Rate	1.04	0	1.04
After Bond	1.04	.24	1.28

► TAX IMPACT

*Approx. Home Value	Annual Impact	Monthly Impact
\$100,000	\$180	\$15
\$200,000	\$420	\$35
\$300,000	\$660	\$55

*Includes \$25,000 homestead exemption

Type of Ag Exemption	Production Value/Acre	100 Acres	500 Acres	1000 Acres
Nat. Pasture	108	\$26	\$130	\$259
Imp. Pasture	175	\$42	\$210	\$420
Irrigate Imp.	375	\$90	\$450	\$900
Dairy	633	\$152	\$760	\$1519

► WHAT IS M&O AND I&S?

Maintenance and Operations (M&O) are taxes paid to the school district, administered by the State, in order for the district to pay for items such as salaries, curriculum material, fuel for buses, etc.

Interest and Sinking (I&S) are taxes paid specifically for special projects for a specific term. These taxes cannot be used to toward salaries or ongoing maintenance expenses.

I&S taxes are paid strictly to the school district for this specific purpose.

► VOTERS 65+

TAX IMPACT

\$0

On Homestead

NO TAX INCREASE on your homestead if you are 65 or older and have filed and received your homestead exemption.

► COMPARE CURRENT RATES

Lingleville	1.11	Santo	1.30
Bluff Dale	1.17	Dublin	1.33
*Huckabay	1.28	Stephenville	1.34
Gorman	1.30	Lipan	1.49

*IF BOND PASSES